

GOKARAJU RANGARAJU INSTITUTE OF ENGINEERING AND TECHNOLOGY
(A Division of Gokaraju Rangaraju Educational Society)
BALANCE SHEET AS AT 31ST MARCH 2023

LIABILITIES	SCH	AMOUNT (RUPEES)	ASSETS	SCH	AMOUNT (RUPEES)
RESERVES AND SURPLUS			FIXED ASSETS	1	31,09,66,703
EXCESS OF INCOME OVER EXP.			FEES & OTHER RECEIVABLES		51,28,83,702
OPEINING BALANCE		1,43,83,90,445	CONSTRUCTION & OTHER ADVANCES		1,07,74,987
ADD:DURING THE YEAR		13,28,29,747	BANK BALANCES - CA & SB		12,95,10,313
		1,57,12,20,192	FIXED DEPOSITS WITH BANKS		3,42,50,998
			CASH BALANCE		89,840
STATUTORY DUES & TDS PAYABLE		47,74,397	PREPAID EXPENSES		35,50,299
CREDITORS FOR EXPENSES AND OTHERS		2,05,72,150	DEPOSITS WITH OTHERS		31,01,886
CREDITORS AGAINST PURCHASE OF ASSETS		26,78,730	INTREST ACCRUED BUT NOT DUE		17,52,788
FEES RECEIVED IN ADVANCE		1,27,500			
CAUTION DEPOSITS REFUNDABLE		63,68,000			
GRANT IN AID FROM UGC & OTHERS - UNSPENT		1,28,16,921			
			GRE SOCIETY		61,16,76,373
		<u>1,61,85,57,890</u>			<u>1,61,85,57,889</u>

NOTE: The financial statements has been prepared as per the books of accounts maintained by the Institution.

FOR P. R. DATLA & CO.,
 CHARTERED ACCOUNTANTS
 FIRM REG. NO. 0060675



FOR AND ON BEHALF OF THE MANAGING COMMITTEE

SURYANARAYANA PANNALA
 PARTNER
 MEMBERSHIP NO. 212327.
 PLACE : VIJAYAWADA
 DATE : 04/09/2023

(Handwritten Signature)

G.V.K. RANGA RAJU
 VICE PRESIDENT
 VICE PRESIDENT

Gokaraju Rangaraju Educational Society
 Bachupally, Kukatpally, Hyderabad-500 090

GOKARAJU RANGARAJU INSTITUTE OF ENGINEERING AND TECHNOLOGY
(A Division of Gokaraju Rangaraju Educational Society)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2023

EXPENDITURE	AMOUNT (RUPEES)	INCOME	AMOUNT (RUPEES)
PERSONNEL AND ADMINISTRATIVE EXP		FEE COLLECTIONS	
STAFF SALARIES	25,28,03,259	TUTION FEES	65,94,68,375
OUT SOURCING STAFF SALARIES	9,90,64,142	NBA FEES	1,27,17,500
HOUSEKEEPING SALARIES	1,76,54,130	OTHER FEESES	1,91,50,558
GRATUITY	2,71,24,567	INTEREST FROM BANKS	61,74,491
REPAIRS & MAINTENANCE		OTHER INCOME	5,41,29,483
VEHICLES	64,20,267	GRANTS RECEIVED	92,00,880
BUILDINGS	1,95,48,392		
COMPUTERS	24,49,485		
FURNITURE	7,74,096		
OTHERS	55,03,506		
ADVERTISEMENT EXPENSES	12,21,285		
FEES AND LICENCES	1,49,61,710		
ELECTRICAL CHARGES & MAINTENANCE	1,15,10,033		
SECURITY CHARGES	62,29,089		
PRINTING AND STATIONERY	86,32,349		
EXAMINATION EXPENSES	91,36,794		
DEPARTMENT EXPENSES	3,70,128		
PROVIDENT FUND	14,19,600		
TRAVELLING AND CONVEYANCE	6,84,958		
AUDIT FEE	5,19,200		
BANK CHARGES	7,71,128		
OFFICE MAINTENANCE	9,59,035		
TELEPHONE CHARGES	2,57,034		
TRANSPORT CHARGES	3,53,321		
STUDENT INCENTIVES & WELFARE	39,24,399		
STUDENT TRAINING	77,37,852		
FM RADIO EXPENSES	7,94,410		
RENT	70,05,074		
FDP EXPENSES	2,56,306		
RATES & TAXES	1,19,02,122		
LAB CONSUMABLES AND MAINTENANCE	1,39,87,489		
INSURANCE	12,29,901		
INTERNET CHARGES	30,08,880		
LIBRARY EXPENSES	6,20,839		
HOSTEL EXPENSES	72,44,830		
GARDEN MAINTENANCE	18,77,583		
GENERATOR MAINTENANCE	6,44,244		
IRG EXPENDITURE - STUDENTS	58,49,607		
POSTAGE AND TELEGRAMS	18,204		
STAFF INCENTIVES & WELFARE EXPENSES	47,69,183		
SPORTS AND GAMES EXPENSES	5,25,266		
CELEBRATION EXPENSES	19,52,595		
CONSULTANCY CHARGES	41,18,851		
PLACEMENT CHARGES	8,18,710		
OTHER EXPENSES	59,309		
GRANTS REVENUE EXPENDITURE			
ICMPC EXPENSES	59,71,135		
PROJECT EXPENSES	62,90,096		
REMUNERATION	5,93,572		
RESEARCH EXPENDITURE			
PRINTING AND STATIONERY	9,59,150		
LAB EXPENSES	15,54,165		
OTHER EXPENSES	1,82,666		
DEPRECIATION OF FIXED ASSETS	4,57,47,594		
EXCESS OF INCOME OVER EXPENDITURE	13,28,29,747		
	76,08,41,287		76,08,41,287

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FOR AND ON BEHALF OF THE MANAGING COMMITTEE

G.V.K. Ranga Raju

G.V.K. RANGA RAJU
 VICE PRESIDENT

Gokaraju Rangaraju Educational Society
 Bachupally, Kukatpally, Hyderabad-500 099

GRIET
2022-23
SCHEDULE-1

SL NO	PARTICULARS	AS ON 1-Apr-22	ADDITIONS BEFORE SEPT	ADDITIONS AFTER SEPT	DELETIONS/ ADJUSTMENTS	TOTAL AS ON 31-Mar-23	DEPRECIATION RATE %	DEPRECIATION DURING THE YEAR	CLOSING WDV AS ON 31-Mar-23
1	LAND	-	-	-	-	-	0%	-	-
2	BUILDINGS	12,68,90,929	-	79,17,882	-	13,48,08,811	10%	1,30,84,987	12,17,23,824
3	VEHICLES	4,38,91,663	16,14,026	85,36,760	1,10,62,396	4,29,80,053	15%	58,06,751	3,71,73,302
4	SCOOTER	-	-	-	-	-	15%	-	-
5	ELECTRICAL EQUIPMENTS	8,78,293	17,351	1,14,580	-	10,10,224	15%	1,42,940	8,67,284
6	OFFICE EQUIPMENTS	50,94,348	4,59,527	23,49,566	-	79,03,441	15%	10,09,299	68,94,142
7	FURNITURE AND FITTINGS	3,58,78,444	11,06,781	44,71,438	-	4,14,56,663	10%	39,22,094	3,75,34,568
8	BOREWELL	18,27,679	2,94,824	2,16,625	-	23,39,128	10%	2,23,082	21,16,047
9	PLANT AND MACHINERY	3,76,56,150	18,08,047	18,59,113	-	4,13,23,310	15%	60,59,063	3,52,64,247
10	LIBRARY BOOKS	12,20,955	15,14,464	1,94,839	-	29,30,258	40%	11,33,135	17,97,123
11	SPORTS EQUIPMENTS	17,80,011	-	35,398	-	18,15,409	15%	2,69,656	15,45,752
12	WORK SHOP EQUIPMENTS	-	-	-	-	-	15%	-	-
13	LAB EQUIPMENTS	1,72,91,196	2,29,805	28,10,348	-	2,03,31,349	15%	28,38,926	1,74,92,423
14	AIR CONDITIONER	21,88,827	25,41,294	6,60,152	-	53,90,273	15%	7,59,030	46,31,243
15	COMPUTERS & SOFTWARE	2,00,79,419	46,56,000	1,26,999	-	2,48,62,418	40%	99,19,567	1,49,42,851
16	GENERATOR	33,68,422	4,92,000	-	-	38,60,422	15%	5,79,063	32,81,359
17	GRANTS ASSETS - Lab Equipments	2,39,56,540	4,07,500	13,38,500	2,99,74,096	2,57,02,540	0%	-	2,57,02,540
18	CAPITAL WORK IN PROGRESS	47,34,586	1,21,47,851	1,30,91,659	-	-	0%	-	-
	TOTAL	32,67,37,460	2,72,89,470	4,37,23,859	4,10,36,492	35,67,14,297		4,57,47,594	31,09,66,703